

Translation

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Summary of Consolidated Financial Results for the Year Ended January 31, 2026 (Based on Japanese GAAP)

March 17, 2026

Company name: Ascentech K.K.
 Stock exchange listing: Tokyo
 Stock code: 3565 URL <https://www.ascentech.co.jp/>
 Representative: CEO Takashi Matsuura
 Inquiries: CFO Masanobu Sato TEL 03(6859)3565
 Scheduled date of ordinary general meeting of shareholders: April 28, 2026
 Scheduled date to file Securities Report: April 27, 2026
 Scheduled date to commence dividend payments: April 30, 2026
 Preparation of supplementary material on financial results: Yes
 Holding of financial results meeting: Yes (for institutional investors, analysts and general investors)

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the year ended January 31, 2026 (from February 1, 2025 to January 31, 2026)

(1) Consolidated operating results

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Year ended January 31, 2026	17,426	19.5	2,840	227.3	2,894	137.5	2,059	139.6
Year ended January 31, 2025	14,586	134.3	868	42.9	1,218	73.5	859	78.9

	Earnings per share	Diluted earnings per share	Profit attributable to owners of parent/equity	Ordinary profit/total assets	Operating profit/net sales
	Yen	Yen	%	%	%
Year ended January 31, 2026	144.09	–	39.6	13.0	16.3
Year ended January 31, 2025	63.82	–	23.5	17.5	6.0

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of January 31, 2026	35,266	6,206	17.6	433.44
As of January 31, 2025	9,309	4,202	45.1	299.92

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
Year ended January 31, 2026	6,613	(8,092)	23	4,576
Year ended January 31, 2025	3,635	(116)	255	6,007

2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Dividend payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Year ended January 31, 2025	–	0.00	–	15.00	15.00	209	23.5	5.6
Year ended January 31, 2026	–	0.00	–	30.00	30.00	429	20.8	8.2
Year ending January 31, 2027 (Forecast)	–	7.00	–	8.00	15.00		45.1	

3. Forecast of consolidated financial results for the year ending January 31, 2027 (from February 1, 2026 to January 31, 2027)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending July 31, 2026	8,200	(24.3)	900	(18.1)	950	(14.9)	655	(15.3)	15.24
Full year	17,500	0.4	2,000	(29.6)	2,100	(27.4)	1,430	(30.6)	33.28

4. Notes

(1) Significant changes in the scope of consolidation during the year ended January 31, 2026: Yes

(2) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements

Changes in accounting policies due to revisions to accounting standards and other regulations: Yes

Changes in accounting policies due to other reasons: No

Changes in accounting estimates: No

Restatement of prior period financial statements: No

(3) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of January 31, 2026	14,580,000 shares	As of January 31, 2025	14,255,600 shares
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Number of treasury shares at the end of the period

As of January 31, 2026	261,082 shares	As of January 31, 2025	261,022 shares
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Average number of shares during the period

Year ended January 31, 2026	14,291,668 shares	Year ended January 31, 2025	13,468,227 shares
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Consolidated financial statements
Consolidated balance sheets

(Thousands of yen)

	As of January 31, 2025	As of January 31, 2026
Assets		
Current assets		
Cash and deposits	6,007,969	12,576,706
Accounts receivable - trade	1,418,067	11,023,579
Merchandise	490,993	685,639
Work in process	5,337	27,369
Prepaid expenses	30,578	3,713,808
Other	396,893	1,914,871
Total current assets	8,349,840	29,941,974
Non-current assets		
Property, plant and equipment		
Buildings	44,411	68,897
Accumulated depreciation	(17,568)	(22,096)
Buildings, net	26,843	46,801
Tools, furniture and fixtures	233,384	290,071
Accumulated depreciation	(185,673)	(210,095)
Tools, furniture and fixtures, net	47,711	79,975
Total property, plant and equipment	74,554	126,776
Intangible assets		
Goodwill	80,129	60,096
Software	137,016	96,218
Total intangible assets	217,145	156,314
Investments and other assets		
Investment securities	411,390	372,351
Deferred tax assets	73,924	158,727
Long-term prepaid expenses	9,974	4,335,015
Other	172,794	175,288
Total investments and other assets	668,084	5,041,384
Total non-current assets	959,784	5,324,475
Total assets	9,309,625	35,266,449
Liabilities		
Current liabilities		
Accounts payable - trade	3,574,171	14,344,319
Accounts payable - other	95,497	2,561,993
Income taxes payable	289,057	774,390
Contract liabilities	1,007,495	1,353,302
Other	79,868	608,390
Total current liabilities	5,046,090	19,642,396
Non-current liabilities		
Retirement benefit liability	29,815	28,695
Long-term accounts payable - other	30,755	9,352,199
Other	–	36,624
Total non-current liabilities	60,570	9,417,518
Total liabilities	5,106,661	29,059,915

(Thousands of yen)

	As of January 31, 2025	As of January 31, 2026
Net assets		
Shareholders' equity		
Share capital	435,412	554,629
Capital surplus	446,234	565,451
Retained earnings	3,488,164	5,337,580
Treasury shares	(237,579)	(237,680)
Total shareholders' equity	4,132,233	6,219,982
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	61,393	(4,278)
Deferred gains or losses on hedges	3,711	(9,168)
Total accumulated other comprehensive income	65,105	(13,447)
Share acquisition rights	5,625	–
Total net assets	4,202,964	6,206,534
Total liabilities and net assets	9,309,625	35,266,449

Consolidated statements of income and consolidated statements of comprehensive income
Consolidated statements of income

(Thousands of yen)

	Fiscal year ended January 31, 2025	Fiscal year ended January 31, 2026
Net sales	14,586,903	17,426,037
Cost of sales	12,886,355	13,365,108
Gross profit	1,700,547	4,060,928
Selling, general and administrative expenses	832,531	1,220,327
Operating profit	868,016	2,840,600
Non-operating income		
Interest income	8,450	35,722
Dividend income	5,930	11,560
Foreign exchange gains	337,213	–
Rent received	–	46,906
Other	10,040	2,976
Total non-operating income	361,634	97,165
Non-operating expenses		
Interest expenses	135	–
Foreign exchange losses	–	42,486
Other	11,169	1,213
Total non-operating expenses	11,305	43,700
Ordinary profit	1,218,345	2,894,065
Extraordinary income		
Gain on sale of investment securities	–	106,373
Gain on reversal of share acquisition rights	–	1,732
Total extraordinary income	–	108,106
Extraordinary losses		
Loss on valuation of investment securities	12,499	44,358
Loss on retirement of non-current assets	1,029	–
Total extraordinary losses	13,529	44,358
Profit before income taxes	1,204,816	2,957,813
Income taxes - current	392,210	948,613
Income taxes - deferred	(47,022)	(50,134)
Total income taxes	345,187	898,479
Profit	859,628	2,059,334
Profit attributable to owners of parent	859,628	2,059,334

Consolidated statements of comprehensive income

(Thousands of yen)

	Fiscal year ended January 31, 2025	Fiscal year ended January 31, 2026
Profit	859,628	2,059,334
Other comprehensive income		
Valuation difference on available-for-sale securities	1,555	(65,672)
Deferred gains or losses on hedges	(45,591)	(12,880)
Total other comprehensive income	(44,035)	(78,552)
Comprehensive income	815,592	1,980,781
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	815,592	1,980,781

Consolidated statements of changes in equity

Fiscal year ended January 31, 2025

(Thousands of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	235,653	246,475	2,761,294	(237,547)	3,005,877
Changes during period					
Issuance of new shares	199,759	199,759			399,518
Dividends of surplus			(132,758)		(132,758)
Profit attributable to owners of parent			859,628		859,628
Purchase of treasury shares				(31)	(31)
Net changes in items other than shareholders' equity					-
Total changes during period	199,759	199,759	726,870	(31)	1,126,356
Balance at end of period	435,412	446,234	3,488,164	(237,579)	4,132,233

	Accumulated other comprehensive income			Share acquisition rights	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Total accumulated other comprehensive income		
Balance at beginning of period	59,837	49,302	109,140	5,851	3,120,869
Changes during period					
Issuance of new shares					399,518
Dividends of surplus					(132,758)
Profit attributable to owners of parent					859,628
Purchase of treasury shares					(31)
Net changes in items other than shareholders' equity	1,555	(45,591)	(44,035)	(225)	(44,261)
Total changes during period	1,555	(45,591)	(44,035)	(225)	1,082,095
Balance at end of period	61,393	3,711	65,105	5,625	4,202,964

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	435,412	446,234	3,488,164	(237,579)	4,132,233
Changes during period					
Issuance of new shares	119,217	119,217			238,434
Dividends of surplus			(209,918)		(209,918)
Profit attributable to owners of parent			2,059,334		2,059,334
Purchase of treasury shares				(101)	(101)
Net changes in items other than shareholders' equity					-
Total changes during period	119,217	119,217	1,849,415	(101)	2,087,748
Balance at end of period	554,629	565,451	5,337,580	(237,680)	6,219,982

	Accumulated other comprehensive income			Share acquisition rights	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Total accumulated other comprehensive income		
Balance at beginning of period	61,393	3,711	65,105	5,625	4,202,964
Changes during period					
Issuance of new shares					238,434
Dividends of surplus					(209,918)
Profit attributable to owners of parent					2,059,334
Purchase of treasury shares					(101)
Net changes in items other than shareholders' equity	(65,672)	(12,880)	(78,552)	(5,625)	(84,178)
Total changes during period	(65,672)	(12,880)	(78,552)	(5,625)	2,003,570
Balance at end of period	(4,278)	(9,168)	(13,447)	-	6,206,534

Consolidated statements of cash flows

(Thousands of yen)

	Fiscal year ended January 31, 2025	Fiscal year ended January 31, 2026
Cash flows from operating activities		
Profit before income taxes	1,204,816	2,957,813
Depreciation	109,525	123,321
Amortization of goodwill	20,032	20,032
Amortization of prepaid expenses	–	3,654,212
Share-based payment expenses	5,800	2,848
Loss (gain) on valuation of investment securities	12,499	44,358
Share issuance costs	11,070	1,159
Increase (decrease) in allowance for doubtful accounts	(9,720)	–
Increase (decrease) in retirement benefit liability	1,320	(1,120)
Interest and dividend income	(14,381)	(47,282)
Foreign exchange losses (gains)	(47,501)	(486,704)
Loss on retirement of non-current assets	1,029	–
Loss (gain) on sale of securities	–	(106,373)
Gain on reversal of share acquisition rights	–	(1,732)
Decrease (increase) in trade receivables	(579,445)	(9,605,512)
Decrease (increase) in inventories	(57,437)	(216,677)
Decrease (increase) in advance payments to suppliers	177,902	107,933
Decrease (increase) in accounts receivable - other	(35,503)	(25,788)
Increase or decrease in accrued revenue(increase)	(13,137)	(1,154,735)
Decrease (increase) in prepaid expenses	(2,088)	(7,340,290)
Decrease (increase) in long-term prepaid expenses	1,197	(4,325,041)
Increase (decrease) in trade payables	3,103,149	10,770,148
Increase (decrease) in contract liabilities	59,749	345,806
Increase (decrease) in accrued consumption taxes	(4,937)	168,160
Increase (decrease) in accounts payable - other	42,191	2,466,495
Increase (decrease) in long-term accounts payable - other	–	9,321,444
Decrease (increase) in distressed receivables	9,720	–
Other, net	(111,304)	376,248
Subtotal	3,884,545	7,048,723
Interest and dividends received	14,381	47,282
Income taxes paid	(263,501)	(483,003)
Net cash provided by (used in) operating activities	3,635,425	6,613,002
Cash flows from investing activities		
Payments into time deposits	–	(8,000,000)
Purchase of investment securities	–	(149,927)
Proceeds from sale of investment securities	–	156,325
Purchase of property, plant and equipment	(42,373)	(90,468)
Proceeds from purchase of shares of subsidiaries resulting in change in scope of consolidation	15,000	–
Purchase of intangible assets	(890)	(3,268)
Purchase of insurance funds	(2,323)	(5,311)
Payments of leasehold and guarantee deposits	(87,916)	–
Proceeds from refund of leasehold and guarantee deposits	1,763	–
Net cash provided by (used in) investing activities	(116,739)	(8,092,649)

(Thousands of yen)

	Fiscal year ended January 31, 2025	Fiscal year ended January 31, 2026
Cash flows from financing activities		
Proceeds from issuance of shares	374,629	–
Proceeds from exercise of employee share options	13,592	233,382
Purchase of treasury shares	(31)	(101)
Dividends paid	(132,537)	(209,837)
Net cash provided by (used in) financing activities	255,653	23,443
Effect of exchange rate change on cash and cash equivalents	(3,135)	24,939
Net increase (decrease) in cash and cash equivalents	3,771,203	(1,431,263)
Cash and cash equivalents at beginning of period	2,236,766	6,007,969
Cash and cash equivalents at end of period	6,007,969	4,576,706